

ASSOCIATION OF AMERICAN UNIVERSITIES

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AAU STATEMENT ON ADMINISTRATION SEQUESTER REPORT

Following is a statement by Hunter Rawlings, President of the Association of American Universities, on the report issued today by the Office of Management and Budget on the impact of the budget sequester scheduled to take place on January 3, 2013.

On July 11, more than 150 university presidents from all 50 states <u>sent a letter to the President and Congressional leaders</u> urging them to prevent sequestration and achieve a balanced, long-term budget agreement to address the nation's fiscal problems.

Today's OMB report confirms the worst. A budget sequester in January would have a terrible short- and long-term impact on the nation's investments in scientific research and education, investments that are essential for long-term economic growth and prosperity. The President and Congress should begin working as soon as possible toward a balanced long-term budget agreement that prevents a sequester and addresses our long-term fiscal problems.

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The <u>Association of American Universities</u> is a nonprofit association of <u>59 preeminent U.S. research universities and two Canadian counterparts</u>. Founded in 1900, AAU focuses on national and institutional issues that are important to research-intensive universities, including funding for research, research and education policy, and graduate and undergraduate education.

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